

(Translation)

Ref. No. 040/2017

Date: April 27, 2017

Subject: Notification of the Resolutions of the 2017 Annual General Meeting of Shareholders

Attn: President of The Stock Exchange of Thailand

Sub Sri Thai Public Company Limited (SST) would like to report the resolutions of the 2017 Annual General Meeting of Shareholders held on Thursday, April 27, 2017 at 9.30 a.m. at seminar room 4-6, Royal Golden Jubilee Building 2, Soi Soonvijai, New Phetchaburi Road, Bangkok, Huai khwang, Bangkok (the "Meeting"). There were 115 shareholders who attended the Meeting in person and by proxy holding in aggregate 248,618,911 shares or 60% of the total issued shares of the Company, at the commencement of the meeting. The Meeting has resolved as follows:

1. Certified the Minutes of the Annual General Meeting of Shareholders for the year 2016, held on Tuesday, April 26, 2016 by the majority vote of the shareholders who attended the Meeting and cast their votes. The details are as follows:

Approval	258,951,647	Votes or	100.00%
Disapproval	4,400	Votes or	0.00%
Abstain	0	Votes or	0.00%
Void Ballots	0	Votes or	0.00%

Remark: In this resolution, there were additional shareholders that attended the Meeting, representing 10,337,136 shares.

2. Acknowledged the Company's Annual Report and the Board of Directors' report for the year 2016 without voting.
3. Approved the audited statement of financial position and the profit and loss statement for the year ended December 31, 2016 by the majority vote of the shareholders who attended the Meeting and cast their votes. The details are as follows:

Approval	258,952,129	Votes or	100.00%
Disapproval	4,400	Votes or	0.00%
Abstain	0	Votes or	0.00%
Void Ballots	0	Votes or	0.00%

Remark: In this resolution, there were additional shareholders that attended the Meeting, representing 482 shares.

4. Approved the allocation of profit for the statutory reserve and dividend payment for the year 2016, having the following details:
 1. Legal Reserve in amount of THB 6,221,603.00
 2. Annual Dividend Payment of 2016
 - a. Pay as cash dividend at the rate of Baht 0.0111111111 per share
 - b. Pay as ordinary shares of the Company at the rate of 10 (ten) existing shares per 1 (one) stock dividend at the par value THB 1.00 per share or shall be converted for dividend payment at THB 0.10 per share. In case that any shareholder holds the indivisible share remaining less than 1 share after such allocation, the dividend shall be paid by cash instead of stock dividend at the rate of THB 0.10 per share.

Both total of the cash dividend and the stock dividend payment shall be equivalent to the rate of THB 0.1111111111 per share or approximately in the amount THB 46,041,261.08 which will be paid from the retained earnings that are subject to corporate income tax at the rate of 30% of the whole dividend payment.

The Company will identify rightful shareholders who may receive dividend at the end of May 8, 2017 (Record Date) and will aggregate shareholders list under Section 225, the Securities and Exchange Act B.E. 2535 (and the amendment) by recording from closed share registration book on May 9, 2017, and will be paid within May 26, 2017.

The Meeting has passed the above resolution by the majority vote of the shareholders who attended the Meeting and cast their votes. The details are as follows:

Approval	260,080,633	Votes or	100.00%
Disapproval	4,400	Votes or	0.00%
Abstain	0	Votes or	0.00%
Void Ballots	0	Votes or	0.00%

Remark: In this resolution, there were additional shareholders that attended the Meeting, representing 1,128,504 shares.

5. Approved the re-election of three existing directors who retired by rotation to resume their directorship for another term: 1) Mr. Supasith Sukhanindr 2) Miss Duangdao Chinthammit 3) Mr. Tosporn Simtrakan and appointment Mr. Tosporn Simtrakan to be an Independent Director as well due to their qualifications possess for the independence director as required by SEC

rules by the majority vote of the shareholders who attended the Meeting and cast their votes.

The details are as follows:

1) Mr. Supasith Sukhanindr	Director			
Approval	260,080,633	Votes or	100.00%	
Disapproval	4,400	Votes or	0.00%	
Abstain	0	Votes or	0.00%	
Void Ballots	0	Votes or	0.00%	
2) Miss Duangdao Chinthammit	Director			
Approval	260,080,633	Votes or	100.00%	
Disapproval	4,400	Votes or	0.00%	
Abstain	0	Votes or	0.00%	
Void Ballots	0	Votes or	0.00%	
3) Mr. Tosporn Simtrakan	Director and Independent Director			
Approval	260,080,633	Votes or	100.00%	
Disapproval	4,400	Votes or	0.00%	
Abstain	0	Votes or	0.00%	
Void Ballots	0	Votes or	0.00%	

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

The member of the board of directors are:

1. Mr. Sompoch Intranukul
2. Mr. Surapong Paisitpatnapong
3. Mrs. Chitra Thavara
4. Mr. Supasith Sukhanindr
5. Mr. Pilanchai Pradubphong
6. Mrs. Intira Sukhanindr
7. Miss Duangdao Chinthammit
8. Miss Duangkae Chinthammit
9. Mr. Tosporn Simtrakan

Total 9 Directors

6. Approve the directors' remuneration for the year 2017 of THB 10,878,000.00 (Ten million eight hundred seventy eight thousand Baht only) per year, the privileges and other benefits of THB 7,122,000.00 (Seven million one hundred twenty two thousand Baht only) per year in totaling remuneration and the privileges and other benefits of THB 18,000,000 baht (eighteen million baht) which are equal to the year 2016 to the Board of Directors, Executive Committee Audit and Corporate Committee and the Nomination and Remuneration Committee. The

Board of Directors is responsible for the allocation of the privileges and other benefits as appropriate. The details are as follows:

Board / Committee	Remuneration	Remuneration for meeting	The privileges and other benefits		Total
			EJIP	Extra Bonus	
Board of Directors	3,060,000.00	-	2,592,000.00	4,530,000.00	
Executive Committee	6,798,000.00	-	-	-	
Audit and Corporate Committee	660,000.00	-	-	-	
Nomination and Remuneration Committee	300,000.00	60,000.00	-	-	
Total	10,818,000.00	60,000.00	2,592,000.00	4,530,000.00	18,000,000.00

The Meeting has passed the above resolution by more than two-thirds of the total votes of the shareholders who attended the Meeting. The details are as follows:

Approval	260,080,633	Votes or	100.00%
Disapproval	4,400	Votes or	0.00%
Abstain	0	Votes or	0.00%
Void Ballots	0	Votes or	0.00%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

7. Approved the appointment of auditors from EY Office Limited as auditors of the Company for the year 2017 as follows:

- 1) Miss Sirirat Sricharoensup CPA. No. 5419 and/or
- 2) Mr. Supachai Phanyawattano CPA. No.3930 and/or
- 3) Miss Siraporn Ouaanunkun CPA. No.3844

and approved the audit fee in the amount of THB 1,780,000.00 (One million seven hundred eighty thousand baht) which is increased from the previous year THB 80,000.00

The Meeting has passed the above resolution by the majority vote of the shareholders who attended the Meeting and cast their votes. The details are as follows:

Approval	260,081,233	Votes or	100.00%
Disapproval	4,400	Votes or	0.00%
Abstain	0	Votes or	0.00%
Void Ballots	0	Votes or	0.00%

Remark: In this resolution, there were additional shareholders that attended the Meeting, representing 600 shares.

8. Approved the decrease of the Company's registered capital from THB 640,393,352.00 to THB 414,371,348.00 by reducing the number of remaining shares from the ordinary shares reserved for stock dividend payment of 822 shares and ordinary shares reserved for the increase of registered capital under a General Mandate which have been not allocated in the whole amount of 226,021,182 shares, totaling 226,022,004 shares at a par value of THB 1 per share in total of THB 226,022,004 and approved an amendment to Clause 4 of the Company's Memorandum of Association to be in line with the decrease of the Company's registered capital.

Current Clause 4

Registered capital	640,393,352 Baht	(Six hundred forty million three hundred ninety three thousand three hundred and fifty two Baht only)
divided into	640,393,352 shares	(Six hundred forty million three hundred ninety three thousand three hundred and fifty two shares)
par value	1 Baht	(One Baht)
and classified into		
ordinary shares	640,393,352 shares	(Six hundred forty million three hundred ninety three thousand three hundred and fifty two shares)
preferred shares	0 share	(Zero share)

Amended Clause 4

Registered capital	414,371,348 Baht	(Four hundred fourteen million three hundred seventy one thousand three hundred and forty eight Baht only)
divided into	414,371,348 shares	(Four hundred fourteen million three hundred seventy one thousand three hundred and forty eight shares)
par value	1 Baht	(One Baht)
and classified into		
ordinary shares	414,371,348 shares	(Four hundred fourteen million three hundred seventy one thousand three hundred and forty eight shares)
preferred shares	0 share	(Zero share)

The Meeting has passed the above resolution by more than three-fourths of the total number of votes of the shareholder who attended the Meeting and entitled to votes. The details are as follows:

Approval	260,078,437	Votes or	100.00%
Disapproval	7,150	Votes or	0.00%
Abstain	46	Votes or	0.00%
Void Ballots	0	Votes or	0.00%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

9. Approved the increase of registered capital of the Company under a General Mandate. The Company shall issue the new ordinary shares at the amount of 248,622,807 shares at par value of THB 1.00 per share and the Meeting authorized the Board of Directors to be empowered to consider and determine the objective of offering and sale the newly issued ordinary shares which shall be made once or several time later and offer to any person or group of person and also have authorize to offer price, subscription period, condition and other details necessary for the pertinent to the issue of newly issued ordinary shares as well as sign any related agreement or documents including to perform any other acts necessary and related to the newly issued ordinary shares and listing newly issued ordinary shares on the Stock Exchange of Thailand. The details allotment newly issued ordinary shares of not exceeding 248,622,807 shares, with a par value of THB 1.00 per share under a General Mandate are as follows:

- (1) Allotment to existing shareholders, in proportion to the number of shares already held by each shareholder of not exceeding 124,311,404 shares to support the transferable subscription right (TSR)
- (2) Allotment to the general public of not exceeding 82,874,269 shares
- (3) Allotment to specific persons of not exceeding 41,437,134 shares

However, the price that offered to public and specific persons is not lower than the Market Price in accordance with rules and regulations of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET). The price will not lower than imposing under the Notification of the Capital Market Supervisory Board No. Tor Jor. 72/2558 Re: Approval for a Listed Companies to Offer Newly Issued Shares through Private Placement. The price for offering shall calculate of by weight average of the Company's share price trading on the Stock Exchange of Thailand for not less than 7 consecutive business days but not exceeding 15 consecutive business days before the first day of offering for sale to investors. The weighted-average price using in the calculation must be the daily average price.

In this regard, the date for determination of the subscription price will not exceed 3 business days prior to the first day of the offering period and also the issuance and allotment of new shares shall compliance with SEC’s rules and requirement.

However, for the allotment of newly-issued shares under (1) (2) and (3), the total increase in paid-up capital must not be more than 30% of paid-up capital as of the date that the company’s Board of directors approved the capital increase or not exceeding 124,311,404 shares. Nevertheless, allocating the newly issued shares to public (2) or specific persons (3), the total increase in paid-up capital must not be more than 20% of paid-up capital as of the date that the Company’s Board of Directors approved the capital increase or not exceeding 82,874,269 shares.

The company shall completely allocate the newly-issued shares either by the date of the next annual general or by the date required by law to fix the date of the next annual general meeting, whichever comes first.

The Meeting has passed the above resolution by more than three-fourths of the total number of votes of the shareholder who attended the Meeting and entitled to votes. The details are as follows:

Approval	260,228,483	Votes or	100.00%
Disapproval	7,150	Votes or	0.00%
Abstain	0	Votes or	0.00%
Void Ballots	0	Votes or	0.00%

Remark: In this resolution, there were additional shareholders that attended the Meeting, representing 150,000 shares.

10. Approved the issuance of the transferable subscription right (TSR) in the amount of not exceed 124,311,404 shares to the existing shareholders, in proportion to the number of shares already held by each shareholder according to allocate newly issued ordinary shares under a General Mandate and authorized the Board of Directors to determine the specification of issuing and allocating the transferable subscription right including criteria condition and other related to the issuing the TSR.

The Meeting has passed the above resolution by more than three-fourths of the total number of votes of the shareholder who attended the Meeting and entitled to votes. The details are as follows:

Approval	260,228,437	Votes or	100.00%
Disapproval	7,150	Votes or	0.00%
Abstain	46	Votes or	0.00%
Void Ballots	0	Votes or	0.00%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

11. Approved the increase of the Company's registered capital from THB 414,371,348.00 to THB 704,431,290.00 by issuing new ordinary share in total 290,059,942 shares at a par value of Baht 1 per share in order to support stock dividend payment 41,437,135 shares and to support the increase of registered capital under a General Mandate 248,622,807 shares and approved an amendment to Clause 4 of the Company's Memorandum of Association to be in line with the increase of the Company's registered capital.

Current Clause 4

Registered capital	414,371,348 Baht	(Four hundred fourteen million three hundred seventy one thousand three hundred and forty eight Baht only)
divided into	414,371,348 shares	(Four hundred fourteen million three hundred seventy one thousand three hundred and forty eight shares)
par value	1 Baht	(One Baht)
and classified into		
ordinary shares	414,371,348 shares	(Four hundred fourteen million three hundred seventy one thousand three hundred and forty eight shares)
preferred shares	0 share	(Zero share)

Amended Clause 4

Registered capital	704,431,290 Baht	(Seven hundred four million four hundred thirty one thousand two hundred and ninety Baht only)
divided into	704,431,290 shares	(Seven hundred four million four hundred thirty one thousand two hundred and ninety shares)
par value	1 Baht	(One Baht)
and classified into		
ordinary shares	704,431,290 shares	(Seven hundred four million four hundred thirty one thousand two hundred and ninety shares)
preferred shares	0 share	(Zero share)

The Meeting has passed the above resolution by more than three-fourths of the total number of votes of the shareholder who attended the Meeting and entitled to votes. The details are as follows:

Approval	260,228,483	Votes or	100.00%
Disapproval	7,150	Votes or	0.00%
Abstain	0	Votes or	0.00%
Void Ballots	0	Votes or	0.00%

Remark: In this resolution, there were not additional shareholders that attended the Meeting. Please be informed accordingly.

Yours Sincerely,
Sub Sri Thai Public Company Limited

(Mrs. Patcharee Boonnak)
Senior Operation Manager