

(Translation)

Ref. No. 040/2018

Date: April 26, 2018

Subject: Notification of the Resolutions of the 2018 Annual General Meeting of Shareholders

Attn: President of The Stock Exchange of Thailand

Sub Sri Thai Public Company Limited (“SST”) would like to report the resolutions of the 2018 Annual General Meeting of Shareholders held on Thursday, April 26, 2018 at 10.00 a.m. at seminar room 4-6, Royal Golden Jubilee Building 2, Soi Soonvijai, New Phetchaburi Road, Bangkok, Huai khwang, Bangkok (“the Meeting”). There were 28 shareholders present in person, representing 240,726,059 shares, and 56 Shareholders by proxy, representing 2,852,603 shares. In total, 84 shareholders and proxies attended the meeting, holding a total of 243,578,662 shares, equivalent to 53.4389% of the total issued shares of the Company, at the commencement of the meeting. The Meeting has resolved as follows:

1. Certified the Minutes of the Extra-General Meeting of Shareholders No. 1/2017 held on Thursday 28 September 2017 by the unanimous vote of the shareholders who attended the Meeting and cast their votes. The details are as follows:

Approval	243,724,093	Votes or	100.00%
Disapproval	0	Votes or	0.00%
Abstain	0	Votes or	0.00%
Void Ballots	0	Votes or	0.00%

Remark: In this resolution, there were additional shareholders that attended the Meeting, representing 145,431 shares.

2. Acknowledged the Company’s Annual Report and the Board of Directors’ report for the year 2017 without voting.
3. Approved the Company’s audited statement of financial position and the profit and loss statement for the year ended December 31, 2017 by the unanimous vote of the shareholders who attended the Meeting and cast their votes. The details are as follows:

Approval	289,729,823	Votes or	100.00%
Disapproval	0	Votes or	0.00%
Abstain	0	Votes or	0.00%
Void Ballots	0	Votes or	0.00%

Remark: In this resolution, there were additional shareholders that attended the Meeting, representing 46,005,730 shares.

4. Approved the allocation of profit for legal reserve and the suspension of the dividend payment for the operation ended 31 December 2017, with the details as follows:

1. Approved the allocation of the profit to be a reserve fund as prescribed by law of Baht 1,555,838.00 which is equivalent to 5 percent of the total net profit of the year 2017.
2. Approved the suspension of the dividend payment for the operation ended 31 December 2017 in according with dividend payment policy of the Company, as the Company has a necessity to use the money to invest in project of construction hotel and restaurant at Phuket, to pay credit loans in order to enhance financial performance and to the expansion the business as well.

The Meeting has passed the above resolution by the unanimous vote of the shareholders who attended the Meeting and cast their votes. The details are as follows:

Approval	289,729,823	Votes or	100.00%
Disapproval	0	Votes or	0.00%
Abstain	0	Votes or	0.00%
Void Ballots	0	Votes or	0.00%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

5. Approved the re-election of three existing directors who retired by rotation to resume their directorship for another term: 1) Mr. Sompoch Intranukul 2) Mrs. Intira Sukhanindr 3) Mrs. Chitra Thavara and appointment Mr. Sompoch Intranukul and Mrs. Chitra Thavara to be an Independent Director as well due to their qualifications possess for the independence director as required by SEC rules by the majority vote of the shareholders who attended the Meeting and cast their votes. The details are as follows:

1) Mr. Sompoch Intranukul	Director and Independent Director		
Approval	289,726,870	Votes or	9.999%
Disapproval	3,025	Votes or	0.001%
Abstain	0	Votes or	0.000%
Void Ballots	0	Votes or	0.000%
2) Mrs. Intira Sukhanindr	Director		
Approval	289,729,895	Votes or	100.000%
Disapproval	0	Votes or	0.000%
Abstain	0	Votes or	0.000%
Void Ballots	0	Votes or	0.000%

3) Mrs. Chitra Thavara	Director and Independent Director			
Approval	289,726,870	Votes or	99.9999%	
Disapproval	3,025	Votes or	0.001%	
Abstain	0	Votes or	0.000%	
Void Ballots	0	Votes or	0.000%	

Remark: In this resolution, there were additional shareholders that attended the Meeting, representing 72 shares.

The member of the board of directors are:

- | | |
|------------------------------|---------------------------------|
| 1. Mr. Sompoch Intranukul | 2. Mr. Surapong Paisitpatnapong |
| 3. Mrs. Chitra Thavara | 4. Mr. Supasith Sukhanindr |
| 5. Mr. Pilanchai Pradubphong | 6. Mrs. Intira Sukhanindr |
| 7. Miss Duangdao Chinthammit | 8. Miss Duangkae Chinthammit |
| 9. Mr. Tosporn Simtrakan | |

Total 9 Directors

6. Approve the directors' remuneration for the year 2018 of Baht 10,878,000.00 (Ten million eight hundred seventy eight thousand Baht only) per year, the privileges and other benefits of Baht 7,122,000.00 (Seven million one hundred twenty two thousand Baht only) per year in totaling remuneration and the privileges and other benefits of Baht 18,000,000 baht (eighteen million baht) which are equal to the year 2017 to the Board of Directors, Executive Committee Audit and Corporate Committee and the Nomination and Remuneration Committee. The Board of Directors is responsible for the allocation of the privileges and other benefits as appropriate. The details are as follows:

Board / Committee	Remuneration	Remuneration for meeting	The privileges and other benefits		Total
			EJIP	Extra Bonus	
Board of Directors	3,060,000.00	-	2,592,000.00	4,530,000.00	10,182,000.00
Executive Committee	6,798,000.00	-	-	-	6,798,000.00
Audit and Corporate Committee	660,000.00	-	-	-	660,000.00
Nomination and Remuneration Committee	300,000.00	60,000.00	-	-	360,000,000.00
Total	10,818,000.00	60,000.00	7,122,000.00		18,000,000.00

The Meeting has passed the above resolution by more than two-thirds of the total votes of the shareholders who attended the Meeting. The details are as follows:

Approval	289,699,645	Votes or	99.9896%
Disapproval	0	Votes or	0.0000%
Abstain	30,250	Votes or	0.0104%
Void Ballots	0	Votes or	0.0000%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

7. Approved the appointment of auditors from Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. to be the company's auditors for year 2018 as follows:

Name	CPA No.
Ms. Wimolporn Boonyusthian,	No. 4067 or
Ms. Juntira Juntrachaichoat	No. 6326 or
Mr. Choopong Surachutikarn	No. 4325 or
Mr. Yongyuth Lertsurapibul	No. 6770

and approved the audit fee in the amount of Baht 1,580,000.00 (One million five hundred eighty thousand baht) for the Company's 2018 financial statements and its consolidated financial statements.

The Meeting has passed the above resolution by the unanimous vote of the shareholders who attended the Meeting and cast their votes. The details are as follows:

Approval	289,729,895	Votes or	100.00%
Disapproval	0	Votes or	0.00%
Abstain	0	Votes or	0.00%
Void Ballots	0	Votes or	0.00%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

8. Approved the decrease of the Company's registered capital from Baht 704,431,209.00 to Baht 455,807,823.00 by reducing the number of remaining shares from the ordinary shares reserved for stock dividend payment of 660 shares and ordinary shares reserved for the increase of registered capital under a General Mandate which have been not allocated in the whole amount of 248,622,807 shares, totaling 248,623,467 shares at a par value of Baht 1 per share in total of Baht 248,623,467 and approved an amendment to Clause 4 of the Company's Memorandum of Association to be in line with the decrease of the Company's registered capital.

Registered capital	455,807,823 Baht	(Four hundred fifty five million eight hundred seven thousand eight hundred and twenty three Baht only)
divided into	455,807,823 shares	(Four hundred fifty five million eight hundred seven thousand eight hundred and twenty three shares)
par value	1 Baht	(One Baht)
and classified into		
ordinary shares	455,807,823 shares	(Four hundred fifty five million eight hundred seven thousand eight hundred and twenty three shares)
preferred shares	0 share	(Zero share)

The Meeting has passed the above resolution by more than three-fourths of the total number of votes of the shareholder who attended the Meeting and entitled to votes. The details are as follows:

Approval	289,729,895	Votes or	100.00%
Disapproval	0	Votes or	0.00%
Abstain	0	Votes or	0.00%
Void Ballots	0	Votes or	0.00%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

9. Approved the issuance and offering of the Warrants No. 2 (SST-W2) to purchase the Company's newly issued ordinary shares to the existing shareholders not exceeding 30,387,188 units at Offering Price Baht 0 (zero Baht) according to the proportion of their shareholding at the ratio of 15 existing ordinary shares for 1 unit of the Warrants and approved the authorization to the Board of Directors or Managing Director or the person authorized by the Board of Directors or Managing Director is authorized to specify conditions and relevant matters, including but not limited to issuance date of the Warrants, conditions and relevant matters regarding the exercise price and exercise ratio adjustment, negotiation and signing relevant document and contracts, as well as perform any action deem necessary and appropriate for issuance of the Warrants including listing the Warrant and newly issued ordinary shares from the exercise of the Warrant in the Stock Exchange of Thailand, and apply for approval from relevant authorities.

The Meeting has passed the above resolution by more than three-fourths of the total number of votes of the shareholder who attended the Meeting and entitled to votes. The details are as follows:

Approval	289,729,895	Votes or	100.00%
Disapproval	0	Votes or	0.00%
Abstain	0	Votes or	0.00%
Void Ballots	0	Votes or	0.00%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

10. Approved the increase of registered capital of the Company under a General Mandate. The Company shall issue the new ordinary shares in the amount of not exceeding 273,484,692 shares at par value of THB 1.00 per share. The details of allotment are as follow:

- (1) Allotment to existing shareholders, in proportion to the number of shares already held by each shareholder of not exceeding 136,742,346 shares to support the transferable subscription right (TSR)
- (2) Allotment to the general public of not exceeding 91,161,564 shares
- (3) Allotment to specific persons of not exceeding 45,580,782 shares

For the allotment of newly-issued shares under (1) (2) and (3), the total increase in paid-up capital must not be more than 30% of paid-up capital as of the date that the company's Board of directors approved the capital increase or not exceeding 136,742,346 shares. Nevertheless, allocating the newly issued shares to public (2) or specific persons (3), the total increase in paid-up capital must not be more than 20% of paid-up capital as of the date that the Company's Board of Directors approved the capital increase or not exceeding 91,161,564 shares. Allocation the newly-issued shares shall completely by the date of the next annual general or by the date required by law to fix the date of the next annual general meeting, whichever comes first.

and approved the authorization to the Board of Directors to take any action relating to the allocation of the newly issued ordinary shares as follows:

- (1) to consider and determine details of the allocation of newly issued ordinary shares, such as, the subscription price of newly issued ordinary shares, number of allocations of the newly issued ordinary shares, whether single or sequential allocation, period of the offering, payment of share subscription price, name of specific persons under private placement basis, other conditions and details in connection with the allocation of such newly issued ordinary shares;

- (2) to enter into negotiation, agreement and execution of relevant documents and agreements, as well as taking any actions in connection with the allocation of such newly issued ordinary shares; and
- (3) to execute applications for permission and waiver, and necessary evidence in connection with the allocation of such newly issued ordinary shares, including the arrangement and submission of applications for such permission or waiver documents and evidence to the relevant authorities or agencies, listing of such newly issued ordinary shares on the Stock Exchange of Thailand “(SET)”and being empowered to take any other action which is required and appropriate for the allocation of such newly issued ordinary shares.

The Meeting has passed the above resolution by more than three-fourths of the total number of votes of the shareholder who attended the Meeting and entitled to votes. The details are as follows:

Approval	289,666,110	Votes or	99.9774%
Disapproval	35,289	Votes or	0.0122%
Abstain	30,250	Votes or	0.0104%
Void Ballots	0	Votes or	0.0000%

Remark: In this resolution, there were additional shareholders that attended the Meeting, representing 1,754 shares.

11. Approved the issuance of the transferable subscription right (TSR) in the amount of not exceed 136,742,346 units to the existing shareholders, in proportion to the number of shares already held by each shareholder according to allocate newly issued ordinary shares under a General Mandate and authorized the Board of Directors to determine the specification of issuing and allocating the transferable subscription right including criteria condition and other related to the issuing the TSR.

The Meeting has passed the above resolution by more than three-fourths of the total number of votes of the shareholder who attended the Meeting and entitled to votes. The details are as follows:

Approval	289,698,374	Votes or	99.9886%
Disapproval	3,025	Votes or	0.0010%
Abstain	30,250	Votes or	0.0104%
Void Ballots	0	Votes or	0.0000%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

12. Approved the increase of the Company's registered capital from Baht 455,807,823 to Baht 759,679,703 by issuing new ordinary share in total 303,871,880 shares at a par value of Baht 1 per share in order to

1. accommodate the capital increase under a General Mandate 273,484,692 shares and
2. accommodate the exercise of warrant to purchase the ordinary shares of the Company No. 2 (SST-W2) 30,387,188 shares

and also to consider and approve an amendment to Clause 4 of the Company's Memorandum of Association to be in line with the increase of the Company's registered capital.

Registered capital	759,679,703 Baht	(Seven hundred fifty nine million six hundred seventy nine thousand seven hundred and three Baht only)
divided into	759,679,703 shares	(Seven hundred fifty nine million six hundred seventy nine thousand seven hundred and three shares)
par value	1 Baht	(One Baht)
and classified into		
ordinary shares	759,679,703 shares	(Seven hundred fifty nine million six hundred seventy nine thousand seven hundred and three shares)
preferred shares	0 share	(Zero share)

The Meeting has passed the above resolution by more than three-fourths of the total number of votes of the shareholder who attended the Meeting and entitled to votes. The details are as follows:

Approval	289,739,966	Votes or	99.9886%
Disapproval	3,025	Votes or	0.0010%
Abstain	30,250	Votes or	0.0104%
Void Ballots	0	Votes or	0.0000%

Remark: In this resolution, there were additional shareholders that attended the Meeting, representing 41,592 shares.

13. Approved the Employee Joint Investment Program of Sub Sri Thai Plc. No. 5 "EJIP". The details of EJIP are as follows:

Item	Details of the Program
Object of the Program	<ul style="list-style-type: none"> - as another mean of compensation to employees, executives and directors of the Company. - to create a sense of ownership to employees, executives and directors of the Company - as an incentive for loyalty to the organization and working with the Company in the long run (Long-term Incentives). - to invest in the Company's shares on periodic accumulative buying with the principles of average cost (Dollar Cost Average) for a voluntary employee, executive and director.
The period of the program	The Program will start from August 1, 2018 until July 31, 2020, the total duration of two (2) years.
Companies entering into the program	<ol style="list-style-type: none"> 1. Sub Sri Thai Public Company Limited 2. SST REIT Management Co., Ltd. (Subsidiary company)
Qualifications of the EJIP Members	<ol style="list-style-type: none"> 1. <u>Sub Sri Thai Public Company Limited</u> <ol style="list-style-type: none"> 1.1 Full-time employees and work with the Company for one year up 1.2 Document Storage Manager, Warehouse and Wharf Manager, and Senior Operation Manager 1.3 Directors <p style="margin-left: 40px;">It is a voluntary for those who are eligible to join the program.</p> 2. <u>Subsidiary companies which entering into the program</u> full-time employees and work with SST REIT Management Co., Ltd. for one year up (work with Sub Sri Thai Public Company Limited)
Attributes of the EJIP for Sub Sri Thai Plc.	<p><u>Employees/ executives</u></p> <ul style="list-style-type: none"> - Employees/executives who participate under EJIP shall contribute five (5) percent of their monthly base salary on every month to put into the program till the end of the EJIP period. - Employees/executives who participate under EJIP shall receive the Company contribution of seven (7) percent of their monthly base salary on every month to put into the program throughout the employees have joined EJIP. <p><u>Directors</u></p> <ul style="list-style-type: none"> - Directors who participate under EJIP shall contribute 16,000 Baht on every month to put into the program till the end of the EJIP period. - Directors who participate under EJIP shall receive the Company contribution of 24,000 Baht on every month to put into the program throughout the directors have joined EJIP.
Attributes of the EJIP for Subsidiary companies	<ul style="list-style-type: none"> - Employees in SST REIT Management Co., Ltd. who participate under EJIP shall contribute five (5) percent of their monthly base salary on every month to put into the program till the end of the EJIP period. - Sub Sri Thai Public Company Limited contribute to who entering into the program for seven (7) percent of their monthly base salary on every month to put into the program throughout the who entering into the program have joined EJIP.
Securities company and Buying date	The Company has assigned Phillip Securities (Thailand) Public Company Limited, to manage EJIP for purchasing the Company's ordinary shares on the

Item	Details of the Program
	Stock Exchange of Thailand (SET) within the Company specific date in each month under the criteria, procedures and conditions as stipulated in the terms and conditions of EJIP to be approved by the Office of the Securities and Exchange Commission ("SEC").
Conditions for securities holding	<p>Each EJIP participant has the right to sell all remaining of the Company's share after the EJIP period is ended (starting from August 15, 2020 onwards).</p> <p>The above conditions are applicable for the participant who is no longer the employee, executives, directors of the Company and subsidiary, retired, dead, or exits from the EJIP, according to the agreements among the Company and participant.</p>
Agreement between the Company with EJIP member and a securities company	Appointed Managing Director to set the terms and conditions to achieve the objectives of the EJIP of the Company by not contrary to law and notification of the SEC, such tax obligations and brokerage fees, resignation, or exit from the EJIP etc.

The Company will propose the this program that has been approved from the Meeting to the SEC for the approval regarding the Notification of the Office of the Securities and Exchange Commission ("SEC"), SorJor. 12/2009, dated June 10, 2009, concerning the Preparation and Disclosure of Report on Securities Holding by Directors, Executives, and Auditors.

The shareholders approved the above resolution by more than two-thirds of the total votes represented by the shareholders attending the Meeting as follows:

Approval	288,967,853	Votes or	99.7218%
Disapproval	775,940	Votes or	0.2678%
Abstain	30,250	Votes or	0.0104%
Void Ballots	0	Votes or	0.0000%

Remark: In this resolution, there were additional shareholders that attended the Meeting, representing 802 shares.

Please be informed accordingly.

Yours Sincerely,
Sub Sri Thai Public Company Limited

- *Supasith Sukhanindr* -

(Mr. Supasith Sukhanindr)
Chief Executive Officer and President