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Ref. No. 038/2020

Date: April 28, 2020

Subject: Notification of Resolutions of the 2020 Annual General Meeting of Shareholders

Attn: President of The Stock Exchange of Thailand

Sub Sri Thai Public Company Limited ("SST") would like to report the resolutions of the 2020 Annual General Meeting of Shareholders held on Tuesday, April 28, 2020 at 14.00 hrs. ("the Meeting"). There were 31 shareholder presented in person, representing 172,230,238 shares, and 15 shareholders by proxy, representing 83,337,228 shares. In total, 46 Shareholders and proxies attended the meeting, holding at total of 255,567,466 Shares, equivalent to 56.0691 percent of the total issued shares of the company, at the commencement of the meeting. The Meeting has resolved as follows:

1. Certified the Minutes of the 2019 Annual General Meeting of shareholders held on Wednesday 24 April 2019 by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	255,567,466	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

2. Acknowledged the Company's Annual Report and the Board of Directors' report for the year 2019 without voting
3. Approved the Company's audited statement of financial position and the profit and loss statement for the year ended December 31, 2019 by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follow:

Approval	255,567,466	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.



4. Approved the allocation of profit for legal reserve and the dividend payment for the operation ended 31 December 2019, with the details as follows:

- 1) Approved the allocation of the profit to be a reserve fund as prescribed by law of Baht 2,940,670.00, which is equivalent to 5 percent of the total net profit of the year 2019.
- 2) Approved the dividend payment for the year 2019 as follows:
 - a. Paid as cash dividend at the rate of Baht 0.0111111111 per share, or total of Baht 5,064,531.36
 - b. Paid as ordinary shares of the Company at the rate of 10 (ten) existing shares per Baht 1 (one) stock dividend of not exceeding 45,580,782 shares at the par value Baht 1.00 per share or shall be converted for dividend payment at Baht 0.10 per share. In case that any shareholder holds the indivisible share remaining less than 1 share after such allocation, the dividend shall be paid by cash instead of stock dividend at the rate of Baht 0.10 per share.

The total of the cash dividend and the stock dividend payment shall be equivalent to the rate of Baht 0.1111111111 per share or approximately in the amount Baht 50,645,313.66 which will be paid from the retained earnings that are subject to corporate income tax at the rate of 30% of the whole dividend payment.

The record date to determine names of shareholders who have the right to receive dividend payment will be on May 11, 2020 and the dividend payment date will be within May 27, 2020.

The Meeting has passed the above resolution by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	255,567,466	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

5. Approved the re-appointment of three existing directors who would be retired by rotation to be director for another term : 1) Mr. Supasith Sukhanindr 2) Miss Duangdao Chinthammit 3) Mr. Tosporn Simtrakan and appointment Mr. Tosporn Simtrakan to be an Independent Director as well due to their qualifications possess for the independence director as required by SEC rules by the majority vote of the shareholders who attended the Meeting and cast their votes. The detail are as follows:



1) Mr. Supasith Sukhanindr Director

Approval	255,567,466.	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

2) Miss Duangdao Chinthammit Director

Approval	255,567,466,	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

3) Mr. Tosporn Simtrakon Director/Independent Director

Approval	255,564,441,	Votes	Votes or	99.9988	%
Disapproval	3,025,	Votes	Votes or	0.0012	%
Abstain	0	Votes	Votes or	0.0000	%
Void Ballots	0	Votes	Votes or	0.0000	%

6. Approved the directors' remuneration for the year 2020 which is in the amount of Baht 10,588,000.00 (Ten million five hundred eighty eight thousand Baht only) per year and the other remuneration value in the amount of Baht 7,412,000.00 (Seven million four hundred twelve thousand Baht only) per year. Therefore, the total remuneration in amount of Baht 18,000,000.00 (Eighteen million Baht only) per year which is the same as previous year for the Board of Directors, the Executive Committee, the Audit and Corporate Governance Committee, and the Nomination and Remuneration Committee. The Board of Directors is responsible for the allocation of the privileges and other benefits as appropriate. The detail are as follows:

Board/committee	Remuneration	Remuneration for meeting	The privileges and other benefits		Total
			EJIP	Extra Bonus	
Board of Directors	3,060,000.00	-	1,344,000.00	6,068,000.00	10,472,000.00
Executive committee	6,798,000.00	-	-	-	6,798,000.00
Audit and Corporate Governance Committee	660,000.00	-	-	-	660,000.00
Nomination and Remuneration Committee	-	70,000.00	-	-	70,000.00
Total	10,518,000.00	70,000.00	7,412,000.00		18,000,000.00



The Meeting has passed the above resolution by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	255,567,466	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

7. Approved the appointment of auditors from EY Office Limited who acts as the Company's auditor for the fiscal year 2020 as follows:

Name	C.P.A. Registration No.	
1. Ms. Kamontip Lertwitworatep	4377	or
2. Mr. Wichart Lokatekrawee	4451	or
3. Ms. Satida Ratananurak	4753	

and approved the Audit fee in the amount of Baht 1,580,000.00 (One million five hundred eighty thousand baht only) for the Company's 2020 financial statements and its consolidated financial statements.

The Meeting has passed the above resolution by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	255,567,466	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

8. Approved the decrease of register capital of the Company from Baht 759,678,577 to Bath 486,193,885 by reducing the ordinary shares reserved for the increase of registered capital under a General Mandate which have been not allocated in the whole amount of 273,484,692 shares at a par value of Baht 1 per share and approved an amendment to Clause 4 of the Company's Memorandum of Association to be in line with the decrease of the Company's registered capital.



Clause 4

Registered capital 486,193,885 Baht (Four hundred eighty six million one hundred ninety three thousand eight hundred and eighty five Baht only)
divided into 486,193,885 shares (Four hundred eighty six million one hundred ninety three thousand eight hundred and eighty five shares)
par value 1 Baht (One Baht)
and classified into
ordinary shares 486,193,885 shares (Four hundred eighty six million one hundred ninety three thousand eight hundred and eighty five shares)
preferred shares 0 share (Zero share)

The Meeting has passed the above resolution by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	255,567,466	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

9. Approved the increase of register capital of the Company in the amount of 322,104,080 Baht from the original registered capital of Baht 486,193,885 (after the decreased of register capital in previous article) to Baht 808,297,965 by issuing 322,104,080 newly ordinary share at the par value Baht 1.00 per share and approved an amendment to Clause 4 of the Company's Memorandum of Association to be in line with the increase of the Company's registered capital.

Clause 4

Registered capital 808,297,695 Baht (Eight hundred eight million two hundred ninety seven thousand six hundred and ninety five Baht only)
divided into 808,297,695 shares (Eight hundred eight million two hundred ninety seven thousand six hundred and ninety five shares)
par value 1 Baht (One Baht)
and classified into
ordinary shares 808,297,695 shares (Eight hundred eight million two hundred ninety seven thousand six hundred and ninety five shares)
preferred shares 0 share (Zero share)



The Meeting has passed the above resolution by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	255,567,466	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

10. Approved the allocation of the newly issued ordinary shares of the Company

10.1 approved the allocation of the newly issued ordinary shares of the Company at the amount of not exceeding 45,580,782 shares at par value of Baht 1.00 per share for stock dividend.

The Meeting has passed the above resolution by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	255,603,161	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

10.2 approved the allocation of the newly issued ordinary shares of the Company at the amount of not exceeding 3,038,606 shares at par value of Baht 1.00 per share to accommodate the right adjustment under the warrants to purchase the newly issued ordinary shares of the Company No. 2 (SST-W2)

The Meeting has passed the above resolution by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	255,603,161	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%



The Meeting has passed the above resolution by more than three-fourths of the total number of votes of the shareholders who attended the Meeting and entitled to votes. The detail are as follows:

Approval	255,600,136	Votes	Votes or	99.9988	%
Disapproval	3,025	Votes	Votes or	0.0012	%
Abstain	0	Votes	Votes or	0.0000	%
Void Ballots	0	Votes	Votes or	0.0000	%

Remark: In this resolution, there were additional shareholders that attended the Meeting, representing 35,695 shares

11. Approved the issuance of the transferable subscription right (TSR) in the amount of not exceed 136,742,346 units to the existing shareholders, in proportion to the number of shares already held by each shareholder according to allocate newly issued ordinary shares under a General Mandate and authorized the Board of Directors to determine the specification of issuing and allocating the transferable subscription right including criteria condition and other related to the issuing the TSR.

The Meeting has passed the above resolution by more than three-fourths of the total number of votes of the shareholders who attended the Meeting and entitled to votes. The detail are as follows:

Approval	255,600,136	Votes	Votes or	99.9988	%
Disapproval	3,025	Votes	Votes or	0.0012	%
Abstain	0	Votes	Votes or	0.0000	%
Void Ballots	0	Votes	Votes or	0.0000	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

Please be informed accordingly

Yours Sincerely,
Sub Sri Thai Public Company Limited

(Mrs. Patcharee Boonnak)
Senior Operation Manager