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Ref. No. 015/2021

Date: April 27, 2021

Subject: Notification of Resolutions of the 2021 Annual General Meeting of Shareholders

Attn: President of The Stock Exchange of Thailand

Sub Sri Thai Public Company Limited ("SST") would like to report the resolutions of the 2021 Annual General Meeting of Shareholders held on Tuesday, April 27, 2021 at 14.00 hrs. ("the Meeting"). There were 13 shareholder presented in person, representing 99,255,399 shares, and 16 shareholders by proxy, representing 161,917,559 shares. In total, 29 Shareholders and proxies attended the meeting, holding at total of 261,172,958 Shares, equivalent to 52.09 percent of the total issued shares of the company, at the commencement of the meeting. The Meeting has resolved as follows:

1. Certified the Minutes of the 2020 Annual General Meeting of shareholders held on Tuesday 28 April 2020 by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	261,172,958	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

2. Acknowledged the Company's Annual Report and the Board of Directors' report for the year 2020 without voting
3. Approved the Company's audited statement of financial position and the profit and loss statement for the year ended December 31, 2020 by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follow:

Approval	261,172,958	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

4. Approved the allotment dividend payment for the year 2020 with the details as follows:
 - (1) Paid as cash dividend at the rate of Baht 0.0055555556 per share, or total of Baht 2,785,488.16
 - (2) Paid as ordinary shares of the Company at the rate of 20 (Twenty) existing shares per Baht 1 (one) stock dividend of not exceeding 25,069,393 shares at the par value Baht 1.00 per share or shall be converted for dividend payment at Baht 0.05 per share. In case that any shareholder holds the indivisible share remaining less than 1 share after such allocation, the dividend shall be paid by cash instead of stock dividend at the rate of Baht 0.05 per share.

The total of the cash dividend and the stock dividend payment shall be equivalent to the rate of Baht 0.0555555556 per share or approximately in the amount Baht



27,854,881.36 which will be paid from the retained earnings that are subject to corporate income tax at the rate of 30% of the whole dividend payment.

The record date to determine names of shareholders who have the right to receive dividend payment will be on May 7, 2021 and the dividend payment date will be within May 27, 2021. The Meeting has passed the above resolution by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	261,172,958	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

5. Approved the re-appointment of three existing directors who would be retired by rotation to be director for another term : **1) Mrs. Intira Sukhanindr 2) Mr. Somyod Suteerapornchai 3) Mr. Wisuithi Kanoksicharin** and appointment **Mr. Wisuithi Kanoksicharin** to be an Independent Director as well due to their qualifications possess for the independence director as required by SEC rules by the unanimous vote of the shareholders who attended the Meeting and cast their votes. The detail are as follows:

1) Mrs. Intira Sukhanindr Director

Approval	261,172,958	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

2) Mr. Somyod Suteerapornchai Director

Approval	261,172,958	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

3) Mr. Wisuithi Kanoksicharin Director/Independent Director

Approval	261,172,958	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.0000	%
Abstain	0	Votes	Votes or	0.0000	%
Void Ballots	0	Votes	Votes or	0.0000	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

6. Approved the directors' remuneration for the year 2021 which is in the amount of Baht 9,238,000 (Nine million two hundred and thirty-eight thousand Baht only) per year and the other remuneration value in the amount of Baht 8,762,000 (Eight million seven hundred and sixty-two thousand Baht only) per year. Therefore, the total remuneration in amount of Baht 18,000,000.00 (Eighteen million Baht only) per year which is the same as previous year for the Board of Directors, the Executive Committee, the Audit and Corporate Governance Committee, and the Nomination and Remuneration Committee. The Board of Directors is



responsible for the allocation of the privileges and other benefits as appropriate. The detail are as follows:

Board/committee	Remuneration	Remuneration for meeting	The privileges and other benefits	Total
			Extra Bonus	
Board of Directors	3,060,000.00	-	8,762,000.00	11,822,000.00
Executive committee	5,448,000.00	-	-	5,448,000.00
Audit and Corporate Governance Committee	660,000.00	-	-	660,000.00
Nomination and Remuneration Committee	-	70,000.00	-	70,000.00
Total	9,168,000.00	70,000.00	8,762,000.00	18,000,000.00
	9,238,000.00		8,762,000.00	18,000,000.00

The Meeting has passed the above resolution by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	261,172,958	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

7. Approved the appointment of auditors from EY Office Limited who acts as the Company's auditor for the fiscal year 2021 as follows:

Name	C.P.A. Registration No.
1. Ms. Kamontip Lertwitworatop	4377 or
2. Mr. Wichart Lokatekrawee	4451 or
3. Ms. Satida Ratananurak	4753

and approved the Audit fee in the amount of Baht 1,501,000.00 for the Company's 2021 financial statements and its consolidated financial statements.

The Meeting has passed the above resolution by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	261,172,958	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.



8. Approved the decrease of register capital of the Company from Baht 808,297,965 to Baht 808,297,224 by reducing the ordinary shares reserved to support the payment of dividends into ordinary shares of 741 shares at par value of Baht 1 per share, and approved the amendment the Company's Memorandum of Association Clause 4 in order to be in line with the decrease of the Company's registered capital.

Clause 4

Registered capital	808,297,224	Baht	(Eight hundred eight million two hundred ninety seven thousand two hundred twenty-four Baht only)
divided into	808,297,224	shares	(Eight hundred eight million two hundred ninety seven thousand two hundred twenty-four shares)
par value	1	Baht	(One Baht)
and classified into			
ordinary shares	808,297,224	shares	(Eight hundred eight million two hundred ninety seven thousand two hundred twenty-four shares)
preferred shares	0	share	(Zero share)

The Meeting has passed the above resolution by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	261,172,958	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

9. Approved the increase of register capital of the Company in the amount of 26,740,626 Baht from the original registered capital of Baht 808,297,224 to Baht 835,037,850 by issuing 26,740,626 newly ordinary share at the par value Baht 1.00 per share and approved the amendment the Company's Memorandum of Association Clause 4 in order to be in line with the increase of the Company's registered capital.

Clause 4

Registered capital	835,037,850	Baht	(Eighty hundred thirty five million thirty seven thousand eight hundred and fifty Baht only)
divided into	835,037,850	shares	(Eighty hundred thirty five million thirty seven thousand eight hundred and fifty shares)
par value	1	Baht	(One Baht)
and classified into			
ordinary shares	835,037,850	shares	(Eighty hundred thirty five million thirty seven thousand eight hundred and fifty shares)
preferred shares	0	share	(Zero share)



The Meeting has passed the above resolution by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	261,172,958	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

10. Approved the allocation of the newly issued ordinary shares of the Company

10.1 approved the allocation of the allocation of the newly issued ordinary shares of the Company at the amount of not exceeding 25,069,393 shares at par value of Baht 1.00 per share for stock dividend.

The Meeting has passed the above resolution by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	261,172,958	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

10.2 approved the allocation of the newly issued ordinary shares of the Company at the amount of not exceeding 1,671,233 shares at par value of Baht 1.00 per share to accommodate the right adjustment under the warrants to purchase the newly issued ordinary shares of the Company No. 2 (SST-W2)

The Meeting has passed the above resolution by the unanimous vote of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	261,172,958	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.00	%
Abstain	0	Votes	Votes or	0.00	%
Void Ballots	0	Votes	Votes or	0.00	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

11. Approved the extension of allocation of the newly issued ordinary shares under the General Mandate, of not exceeding 273,484,692 shares at par value of Baht 1 per share, with conditions for the allocation and delegation to the Board of Directors are following the approval of the 2020 Annual General Meeting of Shareholders on April 28, 2020, in all respects. The details of allotment are as follow:

- (1) Allotment to existing shareholders, in proportion to the number of shares already held by each shareholder of not exceeding 136,742,346 shares to support the transferable subscription right (TSR)
- (2) Allotment to the general public of not exceeding 91,161,564 shares
- (3) Allotment to specific persons of not exceeding 45,580,782 shares



For the allotment of newly-issued shares under (1) (2) and (3), the total increase in paid-up capital must not be more than 30% of paid-up capital as of the date that the company's Board of directors approved the capital increase or not exceeding 136,742,346 shares. Nevertheless, allocating the newly issued shares to public (2) or specific persons (3), the total increase in paid-up capital must not be more than 20% of paid-up capital as of the date that the Company's Board of Directors approved the capital increase or not exceeding 91,161,564 shares. Allocation the newly-issued shares shall completely by the date of the next annual general or by the date required by law to fix the date of the next annual general meeting, whichever comes first.

and approved the authorization to the Board of Directors to take any action relating to the allocation of the newly issued ordinary shares as follows:

- (1) to consider and determine details of the allocation of newly issued ordinary shares, such as, the subscription price of newly issued ordinary shares, number of allocations of the newly issued ordinary shares, whether single or sequential allocation, period of the offering, payment of share subscription price, name of specific persons under private placement basis, other conditions and details in connection with the allocation of such newly issued ordinary shares;
- (2) to enter into negotiation, agreement and execution of relevant documents and agreements, as well as taking any actions in connection with the allocation of such newly issued ordinary shares; and
- (3) to execute applications for permission and waiver, and necessary evidence in connection with the allocation of such newly issued ordinary shares, including the arrangement and submission of applications for such permission or waiver documents and evidence to the relevant authorities or agencies, listing of such newly issued ordinary shares on the Stock Exchange of Thailand "(SET)" and being empowered to take any other action which is required and appropriate for the allocation of such newly issued ordinary shares.

The Meeting has passed the above resolution by more than three-fourths of the total number of votes of the shareholders who attended the Meeting and entitled to votes. The detail are as follows:

Approval	261,169,631	Votes	Votes or	99.9987	%
Disapproval	3,327	Votes	Votes or	0.0013	%
Abstain	0	Votes	Votes or	0.0000	%
Void Ballots	0	Votes	Votes or	0.0000	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

12. Approved the issuance of the transferable subscription right (TSR) in the amount of not exceed 136,742,346 shares to the existing shareholders, in proportion to the number of shares already held by each shareholder according to allocate newly issued ordinary shares under a General Mandate and authorized the Board of Directors to determine the specification of issuing and allocating the transferable subscription right including criteria condition and other related to the issuing the TSR.

The Meeting has passed the above resolution by more than three-fourths of the total number of votes of the shareholders who attended the Meeting and entitled to votes. The detail are as follows:



Approval	261,169,631	Votes	Votes or	99.9987	%
Disapproval	3,327	Votes	Votes or	0.0013	%
Abstain	0	Votes	Votes or	0.0000	%
Void Ballots	0	Votes	Votes or	0.0000	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

13. Approved the issuance and offering of debt securities in the form of bills, and/ or debentures in the amount not exceeding 3 billion baht or equivalent in other currencies Which is the same amount and conditions that had been approved by the shareholders' meeting. The issue and offer of debentures will be subordinated debentures and/ or unsubordinated debentures, there are debenture holder representatives and/ or there are no debenture holder representatives, secured debentures and/ or unsecured debentures or any type of debentures in Baht currency or U. S. dollars currency and/ or other foreign currencies, term of debentures not exceeding 10 years to offer to the investors in the country and/ or abroad. The debentures may be offered to the public and/ or specific investors and/ or institutional investors or specific institutes in accordance with the relevant notification of the Securities and Exchange Commission (SEC) and the Capital Market Supervisory Board. The debt instrument including bills and/ or debentures may be issued and offered all bonds or some of bonds and one or several times as appropriate. The process from the debt instrument issuance will be applied toward to the Company and to use as working capital in the Company and also pay for settlement debt and loan of the Company.

and approved the authorization to the Board of Executive Director and/ or Mr. Supasith Sukhanindr to have the authority to set the details of the debt instrument including bills and/ or debentures regarding type of debenture, secure, currency, issue amount, term, par value, offered price, interest rate, the right of redemption, process of offering, the time of issuing and offering depending on desirable circumstances and appropriate time and also have the authority to do and perform all acts and things considered necessary for the issue and offer of the debt instrument including bills and/ or debentures and to appoint debenture holder representatives and/ or registrar and/ or underwriters and/ or distribution and underwriting and/ or consultants and relevant persons.

The Meeting has passed the above resolution by the unanimous of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	261,172,958	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.0000	%
Abstain	0	Votes	Votes or	0.0000	%
Void Ballots	0	Votes	Votes or	0.0000	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

14. Approved the amendment to the Company's Articles of Association: Article 31 and 47
The details are as follows:

Previous Provisic Article 31 The Board of Directors shall hold a meeting at least once every three (3) months at in the province where the Company's head office is located or nearby provinces or in any other places as the Board of Directors deems appropriate.

The committee meeting can be conducted by electronic media meeting by following the announcement of the National Anti-Peace Committee No. 74/2557



on electronic media meeting dated 27 June 2014 and the announcement of the Ministry of Information and Technology. communicate Regarding the security standards of the electronic media conference, 2014, dated 24 November 2014 and the laws relating to such meetings, including any further amendments

New Provision Article 31 The Board of Directors shall hold a meeting at least once every three (3) months at in the province where the Company's head office is located or nearby provinces or in any other places as the Board of Directors deems appropriate.

The Meeting of the Board of Directors may be held by the electronic meeting which shall comply with the provision and methods as required by notifications, regulation and related laws. The quorum and voting of the Meeting of Board of directors shall be subject to the Company's Articles of Association. All provision and methods provided by laws, law notification, and regulations relating to the electronic meeting shall be applied to the other articles of Company's Articles of Association as related.

Previous Provisic Article 47 In summoning for a Meeting of Shareholders, the Board of Directors shall send notice of the meeting specifying the place, date, time, agenda of the meeting and subject matter to be submitted to the meeting together with reasonable details and shall deliver the same to the shareholders and the Registrar for reference not less than 7 days before the meeting. Besides, the notice of the meeting shall also be announced in a newspaper for not less than 3 days before the meeting.

New Provision Article 47 In summoning for a Meeting of Shareholders, the Board of Directors shall send notice of the meeting specifying the place, date, time, agenda of the meeting and subject matter to be submitted to the meeting together with reasonable details and shall deliver the same to the shareholders and the Registrar for reference not less than 7 days before the meeting. Besides, the notice of the meeting shall also be announced in a newspaper for not less than 3 days before the meeting.

The Meeting of Shareholder can be held through electronic media. The process of meeting through electronic media shall be proceeded in accordance with the criteria and method as provided by laws and run through a meeting control system which has information technology security standard as specified by announcement or regulation of the relevant authorities or by laws.

In case of proxy for joining and voting in the electronic shareholders' meeting, such shareholder and proxy shall comply with the procedure and conditions set forth by Company which shall be in accordance with the related rules and regulation and applicable laws.



The Meeting has passed the above resolution by the unanimous of the shareholders who attended the Meeting and cast their vote. The detail are as follows:

Approval	261,172,958	Votes	Votes or	100.00	%
Disapproval	0	Votes	Votes or	0.0000	%
Abstain	0	Votes	Votes or	0.0000	%
Void Ballots	0	Votes	Votes or	0.0000	%

Remark: In this resolution, there were not additional shareholders that attended the Meeting.

Please be informed accordingly

Yours Sincerely,
Sub Sri Thai Public Company Limited

- Sign -

(Mrs. Patcharee Boonnak)
Senior Operation Manager